

Amit Ramakant & Co.

Chartered Accountants

404, 4th Floor, OKAY Plus Tower, Near Vishal Mega Mart, M.I. Road, JAIPUR



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To,
The Board of Directors of
Tijaria Polypipes Limited

We have reviewed the accompanying statement of unaudited financial results of **Tijaria Polypipes Limited** for the quarter ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Ramakant & Co.
Chartered Accountants
Firm Registration No. : 009184C

Amit Agrawal

CA AMIT AGRAWAL

Partner

M.No. 077407

Place: Jaipur

Date: 17th January, 2020



TIJARIA POLYPIPES LIMITED

CIN: L25209RJ2006PLC022525

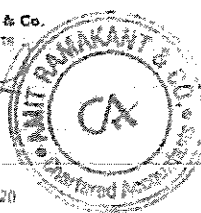
REG. OFFICE: SP-1-2316, RHCO INDUSTRIAL AREA, RAMCHANDRAPURA, SITAPURA EXTENSION, JAIPUR-302022
 TEL/FAX: 0141-2333722; EMAIL: - INVESTORS@TIJARIA-PIPES.COM; WEBSITE: WWW.TIJARIA-PIPES.COM
 STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Particulars	[₹ in Lacs]					
	Quarter Ended			Nine Months Ended		Year Ended
	Un-audited 31.12.2019	Un-audited 30.09.2019	Un-audited 31.12.2018	Un-audited 31.12.2019	Un-audited 31.12.2018	Audited 31.03.2019
1. Income						
Revenue from Operations	2,109.12	1,755.70	4,191.69	6,056.63	12,410.73	14,952.67
Other Income	5.47	5.51	6.12	22.03	72.43	85.82
Total Income	2,114.59	1,761.21	4,197.81	6,078.66	12,483.16	15,038.49
2. Expenses						
Cost of materials consumed	1,058.90	972.08	2,949.20	3,441.50	8,982.15	10,206.98
Purchase of stock-in-trade	7.13	22.61	13.07	87.79	98.97	152.95
Changes in inventories of finished goods, work-in-progress & stock-in-trade	142.46	7.96	(0.89)	36.37	(241.73)	82.26
Employee benefits expenses	86.94	78.00	63.26	238.77	187.44	248.14
Finance Cost	178.77	115.11	180.50	493.45	597.44	793.89
Depreciation	130.62	129.97	160.58	358.93	479.05	634.24
Other expenditures	329.51	186.22	515.86	818.53	1,405.62	1,765.72
Store & Spares consumed	177.12	235.98	162.40	512.66	462.10	532.53
Total Expenses	2,109.45	1,747.93	4,043.98	6,018.00	11,971.04	14,416.31
3. Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	5.14	13.28	153.83	60.66	512.12	622.18
4. Exceptional items	0.78	-	-	0.19	2.94	3.12
5. Profit/(Loss) before extraordinary items and tax (3-4)	4.36	13.28	153.83	60.47	509.18	619.06
6. Extraordinary item	0.45	3.85	4.30	-	-	-
7. Profit/(Loss) before tax (5-6)	3.91	9.43	153.83	56.17	509.18	619.06
8. Tax expenses	-	-	-	-	-	-
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
9. Profit/(Loss) for the period (7-8)	3.91	9.43	153.83	56.17	509.18	619.06
10. Other Comprehensive Income	-	-	-	-	-	0.96
11. Total Comprehensive Income/(Loss) for the period (9+10)	3.91	9.43	153.83	56.17	509.18	620.02
12. Paid up Equity Share capital (Face value Rs. 10/-each)	2,862.66	2,672.21	2,672.21	2,862.66	2,672.21	2,672.21
13. Earning Per Share (Not annualised)						
(a) Basic	0.01	0.04	0.57	0.20	1.94	2.34
(a) Diluted	0.01	0.03	0.56	0.20	1.90	2.33

- Notes:**
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 17th January, 2020.
 - Previous period figures have been regrouped/rearranged wherever considered necessary.
 - Provision for Income Tax & Deferred Tax if any, shall be recognised at year end/quarter four.
 - Operating Segments: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each operating segments are: 1) Pipes includes HDPE, PVC pipe, irrigation system; 2) Textile includes Mink Blankets.
- Segment wise information as per Ind AS-108 'Operating Segments' are as under.

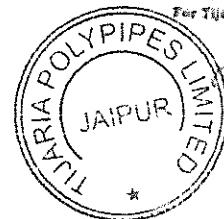
Particulars	[₹ in Lacs]					
	Quarter Ended			Nine Months Ended		Year Ended
	Un-audited 31.12.2019	Un-audited 30.09.2019	Un-audited 31.12.2018	Un-audited 31.12.2019	Un-audited 31.12.2018	Audited 31.03.2019
Segment Revenue (Net Sales/Income)						
a) Pipe	891.14	946.19	3,646.33	3,850.16	11,730.93	14,262.95
b) Textile	1,217.98	809.51	545.36	2,206.47	679.80	689.72
Total	2,109.12	1,755.70	4,191.69	6,056.63	12,410.73	14,952.67
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	2,109.12	1,755.70	4,191.69	6,056.63	12,410.73	14,952.67
Segment Results						
a) Pipe	68.26	187.39	319.66	647.86	1,334.89	1,969.87
b) Textile	112.42	(62.85)	14.67	(98.24)	(428.27)	(555.06)
Segment Results before Interest & Tax	180.68	124.54	334.33	549.62	1,106.62	1,413.91
Less: Finance Cost	176.77	115.11	180.50	493.45	597.44	793.89
Profit / (Loss) before tax	3.91	9.43	153.83	56.17	509.18	620.02
Segment Assets						
a) Pipe	16,849.22	17,288.45	19,226.27	16,849.22	19,226.27	18,117.34
b) Textile	(6,793.59)	(6,620.80)	(6,883.49)	(6,793.59)	(6,883.49)	(7,060.51)
Total	10,055.63	10,667.65	12,340.79	10,055.63	12,340.79	11,056.83
Segment Liabilities						
a) Pipe	7,175.11	7,713.76	10,178.68	7,175.11	10,178.68	8,805.76
b) Textile	481.60	765.99	137.32	481.60	137.32	115.44
Total	7,656.71	8,479.75	10,315.99	7,656.71	10,315.99	8,921.20

For Amit Ramakant & Co.
 Chartered Accountants
 FIRM No. 009134C
 CA Amit Ramakant
 Partner
 14, No. 077407



Place: Jaipur
 Date: January 17, 2020

For and on behalf of the Board of Directors
 For Tijaria Polypipes Limited



Alok Jain
 Alok Jain Tijaria
 Managing Director
 DIN: 00114937